

School Closure -- Potential Impact on Year-End Cash Flow

	Mar. 19 thru 6/30/20	
Budgeted Year-End Cash Flow Surplus	\$973,511	
Potential Revenue Loss from Ext. Programs	(91,976)	
Potential Revenue Loss for Vacation Camps and Enrichment Classes	(52,866)	
Est. Budgeted Capital Expenditures Unspent by Year-End	90,000	
Unbudgeted Cap Ex. Spent to Date	(114,779)	
Unbudgeted P & L Year-End Surplus	170,000	
Estimated Cost of ECP Design Concept Phase	(225,000)	
Loss on B & B Annual Fundraiser	(69,000)	
Surplus/Loss Sub-Total	679,890	
Less Capital Campaign Payments	(274,500)	
Estimated Year-End Surplus/Loss Margin	\$405,390	
Potential loss of tuition payments in March and April	(130,000)	
Potential savings of maintenance/custodial worker costs	35,000	Using an estimate of 10% of families who could refuse to pay Sub-contracted workers
Possible refunds of Annual Care paid in advance & already collected	(78,000)	contract says its non-refundable
Revised Estimated Year-End Surplus/Loss Margin	\$232,390	

- 12 current students not re-enrolling (9 of these moving out of area)
- 12 current students not yet re-signed -- reaching out to them
- All other current tuition student deposits on track
- No specific requests yet from families who may need emergency aid