

COVID-19 School Closure -- Potential Impact on Year-End Cash Flow

May 8 thru
6/30/20

	<u>Budgeted Year-End Cash Flow Surplus</u>	\$973,511	
1	Potential Revenue Loss from Ext. Programs	(91,976)	
2	Potential Revenue Loss for Vacation Camps and Enrichment Classes	(52,866)	
3	Est. Budgeted Capital Expenditures Unspent by Year-End	45,000	
4	Unbudgeted Cap Ex. Spent to Date	(136,405)	not including pre-school bldg. design/concept work
5	MS Trip to D.C. Refund	75,000	
6	Potential Unspent Program Expenses	111,000	
7	Estimated Cost of Pre-School Bldg. Design Concept Phase	(150,000)	
8	Est. Net Gain over Budget on Ann'l Fund	150,000	
9	Est. Net Gain over Budget on Bid 'n' Bash Income	100,000	
10	Unbudgeted Restricted Gifts	46,350	Endowment SST scholarship & Joe Cooper Mem. Grant
11	Emergency Sliding Scale Tuition	(25,000)	\$10K already allocated since March 15
12	Savings on recycling pick-up and utilities	6,000	
13	Rent Savings -- Boys & Girls Club	17,000	50% of 3-month balance of payments??? Negotiating
14	Surplus/Loss Sub-Total	1,067,614	
15	Less Capital Campaign Payments	(274,500)	as of May 7, \$125K of this balance has been paid
16	Estimated Year-End Surplus/(Loss) Margin	\$793,114	about \$100K higher than budgeted

- 14 current students not re-enrolling (9 of these moving out of area)
- current student not yet re-signed -- reaching out to them
- All other current and new student tuition deposits paid
- Current 20-21 enrollment as of May 8 is 496 students